

BYLAW NO. 082/97

BEING A BYLAW OF THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
IN THE PROVINCE OF ALBERTA
TO AUTHORIZE THE RATES OF TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
FOR THE 1997 TAXATION YEAR

WHEREAS the Municipal District of Mackenzie No. 23 in the province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on May 13, 1997; and

WHEREAS the estimated municipal expenditures for capital and operating and transfers including requisitions set out in the budget for the Municipal District of Mackenzie No. 23 for 1997 total \$23,353,234; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$11,143,279, and the balance of \$12,209,858 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential and Farmland	\$ 781,058
Non-Residential	621,704
Linear	3,251,150
Machinery and Equipment	<u>721,477</u>
	\$5,375,389

WHEREAS the Council of the Municipal District of Mackenzie No. 23 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26.1, Revised Statutes of Alberta, 1994; and

WHEREAS the assessed value of all property in the Municipal District of Mackenzie No. 23 for school requisition purposes as shown on the assessment roll is:

	<u>Assessment</u>
Residential and Farmland	\$112,709,990
Non-Residential	58,343,660
Linear	330,349,980
Machinery and Equipment	<u>114,993,920</u>
	\$616,397,550

WHEREAS the assessed value of all property in the Municipal District of Mackenzie No. 23 for municipal purposes as shown on the assessment roll is:

	<u>Assessment</u>
Residential and Farmland	\$113,220,410
Non-Residential	58,343,660
Linear	330,349,980
Machinery and Equipment	<u>114,993,920</u>
	\$616,907,970

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Municipal District of Mackenzie No. 23, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Mackenzie No. 23.

R.D.

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential and Farmland	\$1,075,594	\$113,220,410	0.00950
Non-Residential	627,194	58,343,660	0.01075
Linear	3,716,437	330,349,980	0.01125
Machinery and Equipment	<u>1,293,682</u>	<u>114,993,920</u>	0.01125
Total General Municipal	\$6,712,907	\$616,907,970	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Alberta School Foundation Fund			
Residential and Farmland	\$ 781,080	\$112,709,990	0.006930
Non-Residential	621,710	58,343,660	0.010656
Linear	3,251,304	330,349,980	0.009842
Machinery and Equipment	<u>721,472</u>	<u>114,993,920</u>	0.006274
	\$5,375,566	\$616,397,550	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
School Requisition Non-collection Allowance			
Residential and Farmland	\$ 33,813	\$112,709,990	.000300
Non-Residential	17,503	58,343,660	.000300
Linear	99,105	330,349,980	.000300
Machinery and Equipment	<u>34,498</u>	<u>114,993,920</u>	.000300
	\$184,919	\$616,397,550	

2. That this bylaw shall take effect on the date of the third and final reading.

First Reading given on the 13th day of May, 1997

Reuben Derksen
Reuben Derksen, Reeve

Dennis Litke
Dennis Litke, C.A.O.

Second Reading given on the 13th day of May, 1997

Reuben Derksen
Reuben Derksen, Reeve

Dennis Litke
Dennis Litke, C.A.O.

Third Reading and Assent given on the 13th day of May, 1997

Reuben Derksen
Reuben Derksen, Reeve

Dennis Litke
Dennis Litke, C.A.O.